

Press Release

Höhr-Grenzhausen, 17.01.2017

Steuler gains new site for manufacturing refractories with the acquisition of Westerwälder Thonindustrie

With effect from 01/01/2017, the Steuler Group has acquired Westerwälder Thonindustrie (WTI) in Breitscheid that formerly belonged to PD-Refractories. The factory in Oberwesterwald, which employs 65 workers and has a total annual capacity of around 15,000 tonnes, primarily manufactures specialist products for the steel industry, but also caters to other fields of application, such as the ceramic industry and kiln construction sector.

The Steuler Group experienced strong growth in the Refractory Division last year and has been gradually expanding its product portfolio.

Ulf Frohneberg, Head of the Refractory Division: *"The takeover of the new production facility is a logical step as part of our growth strategy and represents a further expansion of our product portfolio. It simultaneously means an increase in our existing production capacities and ensures supply availability for the further expansion of the division."*

Additional investments in the production technology at the Breitscheid factory are already planned for this year so that a broad spectrum of innovative products can be manufactured there too. The Breitscheid factory will be run as a separate company under the name Steuler WTI GmbH. Ulf Frohneberg and Arne Pochert have taken over as managing directors of the company. As is the case for the entire portfolio of refractory products, the products manufactured there will be marketed by the STEULER-KCH GmbH Refractory Systems Division in Siershahn.

The Steuler Group of companies operates worldwide with a portfolio of leading brands and innovative technologies in the fields of Industrial Linings and Equipment, Equipment Engineering/ Environmental Engineering, Pool Construction and Tiles. Founded in 1908, the midmarket company today employs over 2,500 employees at 25 locations around the world.

Press Contact:

Claudia Neubauer
Steuler Group | Marketing and Communication
claudia.neubauer@steuler.de
Phone +49 2624 13-220
www.steuler.de